



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CEDAR GROVE MUNICIPAL WATER UTILITY

Principal Office: 22 WILLOW AVENUE
CEDAR GROVE, WI 53013-0000

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CEDAR GROVE MUNICIPAL WATER UTILITY

Utility Address: 22 WILLOW AVENUE

CEDAR GROVE, WI 53013-0000

When was utility organized? 1/1/1932

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MRS KAREN OTTE

Title: CLERK-TREASURER

Office Address:

22 WILLOW AVENUE

CEDAR GROVE, WI 53013

Telephone: (920) 668 - 6523

Fax Number: (920) 668 - 8597

E-mail Address: vocgrove@hotmail.com

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & ASSOCIATES S.C.

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: GENE JENTINK

Title: PRESIDENT

Office Address:

22 WILLOW AVENUE

CEDAR GROVE, WI 53013

Telephone: (920) 668 - 6523

Fax Number: (920) 668 - 8597

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: ROGER SANDEE**Title:** CHAIRMAN-STREETS, SEWER,WATER**Office Address:**22 WILLOW AVENUE
CEDAR GROVE, WI 53013**Telephone:** (920) 668 - 6523**Are records of utility audited by individuals or firms, other than utility employee?** NO**Fax Number:** (920) 668 - 8597**E-mail Address:** vocgrove@hotmail.com**Date of most recent audit report:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: MR TOM HUENINK**Title:** PLANT OPERATOR**Office Address:**22 WILLOW AVENUE
CEDAR GROVE, WI 53013-0000**Telephone:** (920) 668 - 6523**Fax Number:** (920) 668 - 8597**E-mail Address:** vocgrove@hotmail.com

Name of utility commission/committee:

Names of members of utility commission/committee:

MR PAUL DEKKER, SUPERINTENDANT

MR TOM HUENINK, PLANT OPERATOR

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	251,314	234,682	1
Operating Expenses:			
Operation and Maintenance Expense (401)	84,948	68,162	2
Depreciation Expense (403)	35,832	47,171	3
Amortization Expense (404)	0	0	4
Taxes (408)	44,788	39,611	5
Total Operating Expenses	165,568	154,944	
Net Operating Income	85,746	79,738	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	85,746	79,738	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	205	214	9
Miscellaneous Nonoperating Income (421)	6,500	0	10
Total Other Income	6,705	214	
Total Income	92,451	79,952	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	15,095	0	12
Total Miscellaneous Income Deductions	15,095	0	
Income Before Interest Charges	77,356	79,952	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	31,192	41,890	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	10,100	1,169	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	41,292	43,059	
Net Income	36,064	36,893	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	69,267	32,374	19
Balance Transferred from Income (433)	36,064	36,893	20
Miscellaneous Credits to Surplus (434)	561,557	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	666,888	69,267	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	251,314		251,314	1
Total (Acct. 400):	251,314	0	251,314	
Operation and Maintenance Expense (401):				
Derived	84,948		84,948	2
Total (Acct. 401):	84,948	0	84,948	
Depreciation Expense (403):				
Derived	35,832		35,832	3
Total (Acct. 403):	35,832	0	35,832	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	44,788		44,788	5
Total (Acct. 408):	44,788	0	44,788	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	85,746	0	85,746	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
SAVINGS ACCOUNT INTEREST	205	0	205	10
Total (Acct. 419):	205	0	205	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		6,500	6,500	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	6,500	6,500
TOTAL OTHER INCOME:	205	6,500	6,705

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		15,095	15,095 14
NONE	0	0	0 15
Total (Acct. 426):	0	15,095	15,095
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	15,095	15,095

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	31,192		31,192 16
Total (Acct. 427):	31,192	0	31,192

Amortization of Debt Discount and Expense (428):

NONE	0		0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	10,100		10,100 19
Total (Acct. 430):	10,100	0	10,100

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	41,292	0	41,292
NET INCOME:	44,659	(8,595)	36,064
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	69,267	0	69,267 22
Total (Acct. 216):	69,267	0	69,267
Balance Transferred from Income (433):			
Derived	44,659	(8,595)	36,064 23
Total (Acct. 433):	44,659	(8,595)	36,064
Miscellaneous Credits to Surplus (434):			
TRANSFERRED FROM CIAC ACCOUNT 1/1/03	0	561,557	561,557 24
Total (Acct. 434):	0	561,557	561,557
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	113,926	552,962	666,888

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	251,314	0	0	0	251,314	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	251,314	0	0	0	251,314	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,345,356	2,336,646	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	477,264	318,633	2
Net Utility Plant	1,868,092	2,018,013	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,363	3,766	8
Temporary Cash Investments (132)	28,324	39,179	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	39,107	30,975	11
Other Accounts Receivable (143)	277	302	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,334	1,308	14
Materials and Supplies (150)	2,657	7,747	15
Prepayments (165)	450	450	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	76,512	83,727	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,944,604	2,101,740	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	166,417	166,417	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	666,888	69,267	23
Total Proprietary Capital	833,305	235,684	
LONG-TERM DEBT			
Bonds (221)	549,551	572,913	24
Advances from Municipality (223)	206,690	185,584	25
Other long-Term Debt (224)	268,729	369,848	26
Total Long-Term Debt	1,024,970	1,128,345	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,906	1,318	28
Payables to Municipality (233)	57,686	45,771	29
Customer Deposits (235)			30
Taxes Accrued (236)	4,774	10,803	31
Interest Accrued (237)	19,963	12,173	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	86,329	70,065	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	667,646	38
Total Liabilities and Other Credits	1,944,604	2,101,740	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,336,646	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,671,210	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	674,146	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,345,356	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	356,080	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	121,184	0	0	0	12
Total Accumulated Provision	477,264	0	0	0	
Net Utility Plant	1,868,092	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	318,633				318,633	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	35,832				35,832	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,715				1,715	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	490				490	10
Other credits (specify):						11
					0	12
Total credits	38,037	0	0	0	38,037	13
Debits during year						14
Book cost of plant retired	590				590	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	590	0	0	0	590	19
Balance end of year (110.1)	356,080	0	0	0	356,080	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.25%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	15,095				15,095	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	106,089				106,089	10
Total credits	121,184	0	0	0	121,184	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	121,184	0	0	0	121,184	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.25%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,657	7,747	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,657	7,747	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
Total			0	
Unamortized premium on debt (251)				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	166,417	1
Changes during year (explain):		
NONE		2
Balance end of year	166,417	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
REVENUE BONDS 2002	04/10/2002	05/01/2021	2.75%	549,551	1
Total Bonds (Account 221):				549,551	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
STATE TRUST FUND LOAN-MAIN ST PROJECT	11/15/2002	11/15/2022	5.00%	206,690	1
Total for Account 223				206,690	
Other Long-Term Debt (224)					
STATE TRUST FUND LOAN	07/05/2000	03/15/2005	6.00%	116,491	2
Nat'l Exchange Bank Loan	03/01/2002	03/01/2007	4.75%	152,238	3
Total for Account 224				268,729	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	10,803	1
Accruals:		
Charged water department expense	44,788	2
Charged electric department expense		3
Charged sewer department expense	566	4
Other (explain):		
NONE		5
Total Accruals and other credits	45,354	
Taxes paid during year:		
County, state and local taxes	49,427	6
Social Security taxes	1,662	7
PSC Remainder Assessment	294	8
Other (explain):		
NONE		9
Total payments and other debits	51,383	
Balance end of year	4,774	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
REVENUE BONDS 2002	2,626	15,327	15,434	2,519	1
Subtotal	2,626	15,327	15,434	2,519	
Advances from Municipality (223)					
STATE TRUST FUND LOAN	1,169	10,100	0	11,269	2
Subtotal	1,169	10,100	0	11,269	
Other long-Term Debt (224)					
Nat'l Exchange Bank Loan	770	8,161	8,328	603	3
STATE TRUST FUND LOAN	7,608	7,704	9,740	5,572	4
Subtotal	8,378	15,865	18,068	6,175	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	12,173	41,292	33,502	19,963	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	39,107	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	39,107	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	277	11
Total (Acct. 143):	277	
Receivables from Municipality (145):		
MISCELLANEOUS VILLAGE AND SEWER	2,334	12
Total (Acct. 145):	2,334	
Prepayments (165):		
MISCELLANEOUS	450	13
Total (Acct. 165):	450	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
LOAN PAYMENT DUE 3/15/03 - VILLAGE	50,000	16
4Q WAGES & FRINGES - VILLAGE	2,225	17
SEWER FUNDS DEPOSITED IN ERROR - SEWER	4,500	18
MISCELLANEOUS VILLAGE AND SEWER	961	19
Total (Acct. 233):	57,686	
Other Deferred Credits (253):		
NONE		20
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,670,105	0	0	0	1,670,105	1
Materials and Supplies	5,202	0	0	0	5,202	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	337,356	0	0	0	337,356	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,337,951	0	0	0	1,337,951	
Net Operating Income	85,746	0	0	0	85,746	7
Net Operating Income as a percent of						
Average Net Rate Base	6.41%	N/A	N/A	N/A	6.41%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

Two services were added by a developer/customer during 2003

2. Leaseholder changes.

3. Extensions of service.

During 2003 two services were installed by developer/customer and placed in service.

4. Estimated changes in revenues due to rate changes.

A SRC was filed with the Public Service Commission and a 3% increase was granted effective 6/12/03. So new rates were effective for one half of 2003

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

A SRC was filed with the PSC and a 3% increase was granted effective 6/12/03

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

State Trust Fund Loan - Main Street Project

During 2003 additional proceeds were received from this loan in the amount of \$21,106

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	667,646	0	0	0	0	667,646	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	667,646					667,646	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	248,982	232,426	1
Total Sales of Water	248,982	232,426	
Other Operating Revenues			
Forfeited Discounts (470)	205	256	2
Other Water Revenues (474)	2,127	2,000	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,332	2,256	
Total Operating Revenues	251,314	234,682	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	57,491	42,091	5
General Operating Expenses (680-690)	27,457	26,071	6
Total Operation and Maintenance Expenses	84,948	68,162	
Other Operating Expenses			
Depreciation Expense (403)	35,832	47,171	7
Amortization Expense (404)		0	8
Taxes (408)	44,788	39,611	9
Total Other Operating Expenses	80,620	86,782	
Total Operating Expenses	165,568	154,944	
NET OPERATING INCOME	85,746	79,738	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	608	39,373	130,550	4
Commercial	51	4,975	13,441	5
Industrial	6	2,195	5,001	6
Total Metered Sales to General Customers (461)	665	46,543	148,992	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		91,649	8
Other Sales to Public Authorities (464)	17	3,312	8,341	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	683	49,855	248,982	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,649	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	91,649	
Forfeited Discounts (470):		
Customer late payment charges	205	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	205	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,127	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	2,127	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	15,726	11,845	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	11,299	9,970	3
Chemicals (630)	16,774	13,026	4
Supplies and Expenses (640)	10,380	3,779	5
Repairs of Water Plant (650)	2,412	2,571	6
Transportation Expenses (660)	900	900	7
Total Plant Operation and Maintenance Expenses	57,491	42,091	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	6,000	4,222	8
Office Supplies and Expenses (681)	995	616	9
Outside Services Employed (682)	7,403	9,479	10
Insurance Expense (684)	3,600	3,200	11
Employees Pensions and Benefits (686)	8,920	8,199	12
Regulatory Commission Expenses (688)	60	0	13
Miscellaneous General Expenses (689)	479	355	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	27,457	26,071	
Total Operation and Maintenance Expenses	84,948	68,162	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		43,398	38,622	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		566	527	2
Net property tax equivalent		42,832	38,095	
Social Security		1,662	1,229	3
PSC Remainder Assessment		294	287	4
Other (specify): NONE			0	5
Total tax expense		44,788	39,611	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.227700				3
County tax rate	mills		7.120500				4
Local tax rate	mills		9.180100				5
School tax rate	mills		11.215000				6
Voc. school tax rate	mills		1.873400				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.616700				10
Less: state credit	mills		1.592500				11
Net tax rate	mills		28.024200				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.180100				14
Combined School Tax Rate	mills		13.088400				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.268500				17
Total Tax Rate	mills		29.616700				18
Ratio of Local and School Tax to Total	dec.		0.751890				19
Total tax net of state credit	mills		28.024200				20
Net Local and School Tax Rate	mills		21.071115				21
Utility Plant, Jan. 1	\$	2,336,646	2,336,646				22
Materials & Supplies	\$	7,747	7,747				23
Subtotal	\$	2,344,393	2,344,393				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,344,393	2,344,393				26
Assessment Ratio	dec.		0.878520				27
Assessed Value	\$	2,059,596	2,059,596				28
Net Local & School Rate	mills		21.071115				29
Tax Equiv. Computed for Current Year	\$	43,398	43,398				30
Tax Equivalent per 1994 PSC Report	\$	11,980					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	43,398					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	942		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	114,032		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	114,974	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	205,121		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	167,805		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,350		20
Total Pumping Plant	376,276	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,083		23
Total Water Treatment Plant	3,083	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			942	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			114,032	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	114,974	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			205,121	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			167,805	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,350	20
Total Pumping Plant	0	0	376,276	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,083	23
Total Water Treatment Plant	0	0	3,083	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	417		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	528,101		26
Transmission and Distribution Mains (343)	966,223		27
Fire Mains (344)	0		28
Services (345)	172,336		29
Meters (346)	61,183	2,800	30
Hydrants (348)	106,501		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,834,761	2,800	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,597		35
Computer Equipment (372.1)	1,398		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	3,557		38
Other Tangible Property (390)	0		39
Total General Plant	7,552	0	
Total utility plant in service directly assignable	2,336,646	2,800	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,336,646	2,800	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			417 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			528,101 26
Transmission and Distribution Mains (343)		(498,806)	467,417 27
Fire Mains (344)			0 28
Services (345)	150	(108,309)	63,877 29
Meters (346)	440		63,543 30
Hydrants (348)		(60,531)	45,970 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	590	(667,646)	1,169,325
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			2,597 35
Computer Equipment (372.1)			1,398 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			3,557 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	7,552
Total utility plant in service directly assignable	590	(667,646)	1,671,210
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	590	(667,646)	1,671,210

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		6,500	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	6,500	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	6,500	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	6,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		498,806	498,806 27
Fire Mains (344)			0 28
Services (345)		108,309	114,809 29
Meters (346)			0 30
Hydrants (348)		60,531	60,531 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	667,646	674,146
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	667,646	674,146
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	667,646	674,146

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,821	5,821	1
February			5,646	5,646	2
March			6,153	6,153	3
April			5,843	5,843	4
May			5,813	5,813	5
June			6,842	6,842	6
July			7,308	7,308	7
August			7,346	7,346	8
September			6,977	6,977	9
October			5,836	5,836	10
November			5,129	5,129	11
December			5,710	5,710	12
Total annual pumpage	0	0	74,424	74,424	
Less: Water sold				49,855	13
Volume pumped but not sold				24,569	14
Volume sold as a percent of volume pumped				67%	15
Volume used for water production, water quality and system maintenance				2,000	16
Volume related to equipment/system malfunction				8,350	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				10,350	19
Volume pumped but unaccounted for				14,219	20
Percent of water lost				19%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				465	23
Date of maximum: 6/18/2003					24
Cause of maximum:					25
Water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				120	26
Date of minimum: 2/27/2003					27
Total KWH used for pumping for the year				117,184	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
204 NORTH MAIN	1	570	12	500,000	Yes	1
22 WILLOW AVENUE	2	670	15	500,000	Yes	2
270 EAST UNION AVENUE	3	527	13	500,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes		
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER PUMP	NO 1	NO 2	1
Location	204 NORTH MAIN	204 NORTH MAIN	22 WILLOW AVENUE	2
Purpose	B	P	P	3
Destination	D	R	R	4
Pump Manufacturer	WIENMAN	AMERICAN	LAYNE	5
Year Installed	1998	1989	1960	6
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	750	300	350	8
Pump Motor or Standby Engine Mfr	CENTURY	US MOTOR	ALLIS CHALMERS	9
Year Installed	1970	1989	1960	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	50	30	40	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	NO 3			14
Location	270 EAST UNION			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	AMERICAN			18
Year Installed	1997			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	400			21
Pump Motor or Standby Engine Mfr	KOHLER FORD			22
Year Installed	1997			23
Type	ELECTRIC			24
Horsepower	75			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO 1	NO 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1932	2000	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	0	147	6
Total capacity in gallons (actual)	75,000	300,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	300	0	0	0	300	1
M	D	6.000	21,068	0	0	0	21,068	2
P	D	6.000	1,051	0	0	0	1,051	3
M	D	8.000	4,906	0	0	0	4,906	4
P	D	8.000	17,887	0	0	0	17,887	5
P	D	12.000	5,396	0	0	0	5,396	6
Total Within Municipality			50,608	0	0	0	50,608	
Total Utility			50,608	0	0	0	50,608	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	416	0	1	0	415	27	1
M	1.000	348	0	1	0	347	47	2
M	1.250	5	0	0	0	5		3
M	1.500	6	0	0	0	6		4
P	2.000	4	2	0	0	6		5
M	2.000	4	0	0	0	4		6
M	4.000	1	0	0	0	1	1	7
P	8.000	1	0	0	0	1		8
Total Utility		785	2	2	0	785	75	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	716	0	6	1	711	0	1
1.000	20	0	1	1	20	0	2
1.500	3	0	0	0	3	0	3
2.000	1	2	1		2	0	4
3.000	3	0	0	0	3	0	5
4.000	2	0	0	0	2	0	6
Total:	745	2	8	2	741	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	616	29	6	9	0	51	711	1
1.000	1	14	0	3	1	1	20	2
1.500	0	1	1	1	0	0	3	3
2.000	0	0		2	0	0	2	4
3.000	0	0	1	1	1	0	3	5
4.000	0	0	0	1	0	1	2	6
Total:	617	44	8	17	2	53	741	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	117				117	2
Total Fire Hydrants	117	0	0	0	117	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	117
Number of distribution system valves end of year:	148
Number of distribution valves operated during year:	50

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Power divided by the total KWH used for pumping falls within the range of 3 cents to 12 cents

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600:

More time was allocated to the utility during 2003

Account 640: More supplies were used in 2003 - inventory decreased 5,030

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

Account 346:

A hand held meter reader was purchased \$1,800

If Adjustments for any account are nonzero, please explain.

Contributed plant was transferred per PSC effective 1/1/03

Mains	\$498,806
Services	108,309
Hydrants	60,531

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Contributed plant was transferred per PSC effective 1/1/03

Mains	\$498,806
Services	108,309
Hydrants	60,531

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services added during 2003 were paid by customer and are recorded as contributed plant. Contractor costs were used to arrive at amount recorded.

Meters (Page W-19)

General footnotes

During 2003, a hand held meter reader was purchased for \$1,800.

Explain all reported adjustments.

Meters were adjusted to physical inventory on 12/31/03

If Tested During Year column total is zero, please explain.

No meters were tested during 2003. The Utility changes out new meters for old meters.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Time allowed for only 50 valves to be operated in 2003.
